

**MIDSOUTH CONFERENCE OF THE EVANGELICAL COVENANT CHURCH**  
**Statement of Income and Expenses**  
**2019 thru 2022 Budget**

	<b>BUDGET 2019</b>	<b>ACTUAL 2019</b>	<b>BUDGET 2020</b>	<b>ACTUAL 2020</b>	<b>BUDGET 2021</b>	<b>BUDGET 2022</b>
<b>MIDSOUTH INCOME *</b>						
<b>CHURCH GIVING:</b>						
Access Covenant Church		18,385		27,500		
Bethel Bible Fellowship		2,154		2,349		
Canal Street Covenant Church		1,375		1,900		
Centro Cristiano Las Buenas Nuevas		0		500		
Crossroads Covenant Church		10,890		11,319		
C4 ECC of Dallas		0		0		
Gretna Covenant Church		928		937		
Hope Covenant Church		0		0		
La Trinidad Covenant Church		0		0		
La Villa Covenant Church		660		0		
Life Church		186,000		186,000		
Life Church Covenant Fort Bend		2,500		1,300		
Lifepath Covenant Church		9,600		5,000		
Mosaic Community Covenant Church		3,253		3,432		
Peoples Covenant Church		360		260		
Redeemer Covenant - OK		24,996		24,996		
Redeemer Covenant - TX		14,911		13,298		
Restoration Covenant Church		1,200		1,300		
Sonoma Springs Covenant Church		4,908		5,112		
Summit Covenant Church		24,000		24,000		
The Vine Austin		20,158		23,051		
Vox Veniae		1,920		0		
Westmoore Covenant Church		12,000		12,000		
Woven Covenant Church		2,037		0		
<b>Total Existing Church Giving</b>		<b>342,235</b>	<b>350,000</b>	<b>344,254</b>	<b>360,000</b>	<b>380,000</b>
<b>OTHER INCOME:</b>						
Individual Giving		39,986	30,000	32,820	30,000	30,000
NCP Reserves Withdrawal		24,877				
Church Planting Funds from Designated Reserves		14,139	15,000		34,167	25,000
2019 Carryover			12,281			
Paycheck Protection Program (PPP) Loan				46,500		
<b>TOTAL MIDSOUTH INCOME</b>	<b>430,000</b>	<b>421,237</b>	<b>407,281</b>	<b>423,574</b>	<b>424,167</b>	<b>435,000</b>
<b>LESS TOTAL = Designated Expenses</b>	<b>460,500</b>	<b>436,353</b>	<b>465,530</b>	<b>412,280</b>	<b>458,834</b>	<b>447,000</b>
<b>BUDGET DEFICIT/SURPLUS (Income - Expenses)</b>	<b>(30,500)</b>	<b>(15,116)</b>	<b>(58,249)</b>	<b>11,294</b>	<b>(34,667)</b>	<b>(12,000)</b>
				*2021 PPP Loan:	46,500	

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<b>MIDSOUTH EXPENSES:</b>						
<b>SUPPORT FOR EMERGING CONGREGATIONS</b>						
<b>Midsouth Support Payments to Proposed New Churches</b>						
New Church (2016) - Austin CP (Mark Charbonneau & Ted Thulin)	3,000	4,167	N/A	N/A	N/A	N/A
New Church (2018) - Esperanza (Henry Burbano)	25,000	32,385	13,500	20,603	N/A	N/A
New Church (2019)	30,000	0	N/A	N/A	N/A	N/A
New Church (2020) - High Point Polk (Darrick Gutting)	N/A	N/A	25,000	28,364	21,667	15,000
New Church (2020) - The Well Tulsa (Denise McKinney)	N/A	N/A	25,000	8,332	21,667	15,000
New Church (2021) - High Point Hood (Steve Maglio)	N/A	N/A	N/A	N/A	25,000	20,000
New Church (2022)	N/A	N/A	N/A	N/A	N/A	20,000
<b>Total Midsouth Support Payments to Churches</b>	<b>58,000</b>	<b>36,552</b>	<b>63,500</b>	<b>57,299</b>	<b>68,334</b>	<b>70,000</b>
Assessment Center Fees/Pastoral Recruitment	4,000	3,200	4,000	1,200	4,000	0
<b>Total Support for Emerging Congregations</b>	<b>62,000</b>	<b>39,752</b>	<b>67,500</b>	<b>58,499</b>	<b>72,334</b>	<b>70,000</b>
<b>MIDSOUTH CONFERENCE OPERATIONS</b>						
Personnel Compensation	250,000	225,010	250,000	250,978	240,000	230,000
Staff Travel Expenses	60,000	47,537	60,000	24,976	50,000	50,000
Office Expenses	30,000	30,272	27,000	27,943	28,000	30,000
Audit	3,000	0	0	0	3,000	3,000
Midsouth Board Meetings	7,000	2,044	7,000	2,923	5,000	3,000
Conference Insurance	5,000	7,201	8,030	7,739	7,000	7,000
<b>Total Conference Operations</b>	<b>355,000</b>	<b>312,064</b>	<b>352,030</b>	<b>314,559</b>	<b>333,000</b>	<b>323,000</b>
<b>SUPPORT FOR THOSE IN MINISTRY</b>						
Covenant Orientation	4,000	1,163	4,000	0	2,000	2,000
Pastor's Continuing Education	2,000	0	0	250	0	0
Pastor's Emergency Fund	2,000	0	0	2,348	0	2,000
Ministerial Retreat	3,000	4,368	4,000	830	4,000	3,000
Midsouth Assistance - Churches & Pastors	0	27,997	3,000	8,000	0	0
<b>Total Support for Those in Ministry</b>	<b>7,000</b>	<b>33,528</b>	<b>11,000</b>	<b>8,830</b>	<b>6,000</b>	<b>7,000</b>
<b>SPECIAL EVENTS MINISTRY</b>						
Midsouth Annual Meeting	3,000	7,219	4,000	15	5,000	4,000
ECC Annual Meeting	1,500	2,609	1,500	0	1,500	2,000
Youth Events/UNITE	2,000	0	0	0	5,000	5,000
Valley Mission Project	0	0	0	0	0	0
<b>Total Special Events Ministry</b>	<b>6,500</b>	<b>9,828</b>	<b>5,500</b>	<b>15</b>	<b>11,500</b>	<b>11,000</b>
<b>CAMPING MINISTRY</b>						
Director of Camping	7,000	6,500	6,500	6,500	7,000	7,000
Camping Travel Expenses	3,000	1,580	3,000	391	2,000	2,000
Camp Subsidy	20,000	30,883	20,000	23,486	25,000	25,000
Family Camp	N/A	2,218	N/A	0	2,000	2,000
<b>Total Camping Ministry</b>	<b>30,000</b>	<b>41,181</b>	<b>29,500</b>	<b>30,377</b>	<b>36,000</b>	<b>36,000</b>
<b>TOTAL DESIGNATED EXPENSES</b>	<b>460,500</b>	<b>436,353</b>	<b>465,530</b>	<b>412,280</b>	<b>458,834</b>	<b>447,000</b>

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<b>FUNDS THAT FLOW THROUGH THE MIDSOUTH CONFERENCE</b>						
<b>FROM ECC &amp; MIDSOUTH CONFERENCE CHURCH PLANTS*</b>						
*Church plants receive 50% appropriations from the ECC and 50% appropriations from the Midsouth						
<b>CONTRIBUTIONS FROM ECC FOR MIDSOUTH CHURCH PLANTS:</b>						
<b>Contributions From ECC To Midsouth for New Churches</b>	88,000	24,000	38,750	16,882	68,334	70,000
<b>ECC Support Payments to Proposed New Churches</b>						
New Church (2016) - Austin CP (Mark Charbonneau & Ted Thulin)	(3,000)	N/A	N/A	N/A	N/A	N/A
New Church (2018) - Esperanza (Henry Burbano)	(25,000)	(24,000)	(13,500)	(20,603)	N/A	N/A
New Church (2018)	(30,000)	0	N/A	N/A	N/A	N/A
New Church (2019)	(30,000)	0	N/A	N/A	N/A	N/A
New Church (2020) - High Point Polk (Darrick Gutting)	N/A	N/A	(25,000)	(28,364)	(21,667)	(15,000)
New Church (2020) - The Well Tulsa (Denise McKinney)	N/A	N/A	(25,000)	(8,332)	(21,667)	(15,000)
New Church (2021) - High Point Hood (Steve Maglio)	N/A	N/A	N/A	N/A	(25,000)	(20,000)
New Church (2022)	N/A	N/A	N/A	N/A	N/A	(20,000)
<b>Total Payouts to New Churches</b>	<b>(88,000)</b>	<b>(24,000)</b>	<b>(63,500)</b>	<b>(57,299)</b>	<b>(68,334)</b>	<b>(70,000)</b>
<b>TOTAL RECEIPTS FOR PAYOUT TO CHURCHES</b>	88,000	24,000	63,500	57,299	68,334	70,000
<b>TOTAL PAYOUTS TO CHURCHES</b>	<b>(88,000)</b>	<b>(24,000)</b>	<b>(63,500)</b>	<b>(57,299)</b>	<b>(68,334)</b>	<b>(70,000)</b>
<b>NET TOTAL</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>